



Stanhope, NJ – March 27, 2024 – Isolatek International announced today that it has acquired certain assets of Albi Protective Coatings, a wholly owned subsidiary of StanChem Resins.

Based in East Berlin, Connecticut, Albi Protective Coatings, develops and supplies a range of industry-leading protective coatings for fire-resistive and thermal-resistive applications. Founded in 1968, Albi developed one of the first UL Listed, intumescent products for steel. Albi has built a reputation for innovation and leadership in the passive fire protection industry.

The Albi Protective Coatings' range of innovative intumescent fire protection and specialized thermal barrier materials expands Isolatek's range of passive fire protection products. The Albi sales organization will be joining the Isolatek sales team to continue to serve its customer base.

"We are excited to combine the innovative products from Isolatek and Albi", said Michael Harvey, CEO of Isolatek. "Albi has a great history of innovation and customer service. We plan to build on the strengths of both companies to offer an expanded range of products to our combined customer base."

## About Isolatek International

A portfolio company of SK Capital, headquartered in Stanhope, New Jersey and with more than 100 years of history, Isolatek is recognized as a worldwide leader in the production and distribution of proprietary passive fireproofing materials for commercial, industrial, petrochemical, and tunnel applications. Isolatek's branded portfolio of fireproofing and acoustical and insulation products are known for their exceptional thermal performance, superior durability, and ease of application. The Company's portfolio consists of products certified by the relevant regulatory standards (i.e. UL, EN, BS) which are comprised of both cementitious and intumescent offerings, as well as complementary substrates to meet customer needs and preferences for structural projects. In addition to its technologies, Isolatek offers on-site support and technical service to ensure installations meet the required specifications worldwide.